

March 10, 2011

To Whom It May Concern:

RE: NOTICE OF NEW FEE – GATEWAY INFRASTRUCTURE FEE

In accordance with Section 51 of the *Canada Marine Act*, the Vancouver Fraser Port Authority (VFPA) Board of Directors has approved a new fee called the Gateway Infrastructure Fee which took effect on January 1, 2011.

The Gateway Infrastructure Fee is intended to recover 90% of VFPA's investments and costs associated with the Gateway Infrastructure Program. The VFPA supports the Gateway Infrastructure Program which is planned to develop seventeen infrastructure projects in three trade areas: Roberts Bank Rail Corridor, North Shore Trade Area and South Shore Trade Area. All of the projects are expected to increase efficiency and productivity of the supply chain. Fee differences in trade areas reflect the different levels of VFPA investment in each trade area and the intent is to have users who benefit from trade area infrastructure improvements pay a portion of the costs associated with these improvements.

The Gateway Infrastructure Fee is payable in respect of laden containers, by the owner or charterer of the vessel and in respect of non-containerized cargo, by the owner of cargo, at rates set out below:

Gateway Infrastructure Fee - Containerized Cargo (per TEU)

Trade Area 2011 2012 2013 2014

South Shore Trade Area	\$0.50	\$0.50	\$1.00	\$1.00
Roberts Bank Rail Corridor	\$0.30	\$0.30	\$0.60	\$0.60

Gateway Infrastructure Fee - Non-Containerized Cargo (per metric tonne)

Trade Area 2011 2012 2013 2014

North Shore Trade Area	\$0.05	\$0.05	\$0.10	\$0.10
South Shore Trade Area	\$0.05	\$0.05	\$0.10	\$0.10
Roberts Bank Rail Corridor	\$0.03	\$0.03	\$0.06	\$0.06

Additional information on the Gateway Infrastructure Fee may be obtained from the VFPA's website, specifically:

http://portmetrovancover.com/projects/ongoing_projects/Gateway_Infrastructure_Program/GIF.aspx

.../2

To Whom It May Concern
March 10, 2011
Page 2

Wharfage, berthage and harbour dues for 2011 are not increased from the amounts set in the Fee Document for 2010.

Any further questions please do not hesitate to contact me directly.

Yours truly,

A handwritten signature in black ink, appearing to read "M. Scott Galloway". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

M. Scott Galloway
Director, Trade Development